UNITED STATES BANKRUPTCY COUNTY OF TEXAS FORT WORTH DIVISION				URT Volum			ntary Petition	
Name of Debtor (if individual, enter Last, First, Middle): The Gardens of Grapevine Development, L.P.				Name of Joint Debtor (Spouse) (Last, First, Middle):				
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): aka The World Villages of Grapevine				All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):				
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all): 26-0611950				Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all):				
Street Address of Debtor (No. and Street, City, and State): 3930 Glade Rd. Suite 108				Street Address of Joint Debtor (No. and Street, City, and State):				
Colleyville, TX		ZIP CODE 76034					<u> </u>	ZIP CODE
County of Residence or of the Principal Place of Business: Tarrant County				County	of Residence or of	the Principal Pla	ace of Business:	
Mailing Address of Debtor (if different from street	et address):			Mailing A	Address of Joint D	ebtor (if different	from street addres	ss):
		ZIP CODE						ZIP CODE
Location of Principal Assets of Business Debtor	(if different from str	eet address abo	ove):	la un d	Dellos and Tor	rent County	TV	
Intersection of SH 121 and Grapevine	Milis Biva., Gra	pevine and r	nower w	iounu,	Dallas allu Tai	Tant County,		ZIP CODE
Type of Debtor (Form of Organization) (Check one box.) Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. Corporation (includes LLC and LLP) Partnership Other (If debtor is not one of the above entities, check this box and state type of entity below.)	(Check both per little 26	Real Estate as d i 101 (51B) roker) ization			Nature (Check consumer U.S.C. d by an or a house-	of a Foreig Chapter 1: of a Foreig of of Debts one box.) Debts are business of	ox.) 5 Petition for Recognition gn Main Proceeding 5 Petition for Recognition gn Nonmain Proceeding
Filing Fee (Check one box.) ✓ Full Filing Fee attached. ☐ Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. ☐ Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.				Check one box: Chapter 11 Debtors Debtor is a small business debtor as defined by 11 U.S.C. § 101 (51D). Debtor is not a small business debtor as defined in 11 U.S.C. § 101 (51D). Check if: Debtor's aggregate noncontigent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). Check all applicable boxes: A plan is being filed with this petition. Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).				
Statistical/Administrative Information Debtor estimates that funds will be availad Debtor estimates that, after any exempt p there will be no funds available for distributed Number of Creditors	ole for distribution to roperty is excluded a	and administrativ	ditors. ve expens		П		П	THIS SPACE IS FOR COURT USE ONLY
Estimated Assets		5,001- 10,000 10,000 \$10,000,001 to \$50 million	10,001- 25,000 10 \$50,000 to \$100		25,001- 50,000 \$100,000,001 to \$500 million		Over 100,000 More than \$1 billion	
Estimated Elabilities	\$1,000,001	\$10,000,001	\$50.000	.001	\$100,000,001	\$500.000.001	More than	

Voluntary Petition	Name of Debtor(s): The G	ardens of Grapevine Development, L.P.	
(This page must be completed and filed in every case.)			
All Prior Bankruptcy Cases Filed Within Last	8 Years (If more than two,	attach additional sheet.)	
Location Where Filed:	Case Number:	Date Filed:	
None			
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner or	Affiliate of this Debtor	(If more than one, attach additional sheet.)	
Name of Debtor:	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) Exhibit A is attached and made a part of this petition.	Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).		
	X		
		Date	
No. Ex (To be completed by every individual debtor. If a joint petition is filed, eac Exhibit D completed and signed by the debtor is attached and m		d attach a separate Exhibit D.)	
If this is a joint petition: Exhibit D also completed and signed by the joint debtor is attach	ned and made a part of this p	petition.	
	ling the Debtor - Venue applicable box.)		
Debtor has been domiciled or has had a residence, principal place of preceding the date of this petition or for a longer part of such 180 day	business, or principal asset	s in this District for 180 days immediately	
☑ There is a bankruptcy case concerning debtor's affiliate, general part	ner, or partnership pending i	in this District.	
Debtor is a debtor in a foreign proceeding and has its principal place principal place of business or assets in the United States but is a def or the interests of the parties will be served in regard to the relief sou	endant in an action or proce	ets in the United States in this District, or has no eding [in a federal or state court] in this District,	
Certification by a Debtor Who Resi		ntial Property	
Landlord has a judgment against the debtor for possession of debtor	pplicable boxes.) 's residence. (If box checke	d, complete the following.)	
· -	(Name of landlord that obtai	ned judgment)	
	(Address of landlord)		

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(I)).

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the

petition.

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s): The Gardens of Grapevine Development, L.P.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X /s/ Frank J. Wright Frank J. Wright

Bar No. 22028800

Wright Ginsberg Brusilow P.C. 14755 Preston Road Suite 600 Dallas, TX 75254

Phone No. (972) 788-1600 Fax No. (972) 239-0138

6/2/2011

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

The Gardens of Grapevine Development, L.P.



By: The Gardens of Grapevine Development GP, LLC, a Texas limited liability company, its sole General Partner

By: /s/ Rafael Palmeiro Rafael Palmeiro, Manager

6/2/2011

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

- ☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.
- Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

(Signature of Foreign Representative)

(Printed Name of Foreign Representative)

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

Date

Signature of bankruptcy petiton preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

B4 (Official Form 4) (12/07)

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF TEXAS FORT WORTH DIVISION

IN RE: The Gardens of Grapevine Development, L.P.

Case No.

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address, including zip code	(2) Name, telephone number and complete mailling address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	(5) Amount of claim [if secured also state value of security]
Goodwin and Marshall, Inc. 2405 Mustang Drive Grapevine, TX 76051	Goodwin Marshall D. Matthew Goodwin, P.E.	Trade Debt		\$45,000.00
	(817) 329-4453 - fax (817) 329-4453			
Condon Thornton Harrell Malik LLP 8080 Park Lane Suite 700	David Condon	Trade Debt		\$33,006.10
Dallas, TX 75231	(214) 691-6311 - fax (214) 691-6300		_	
K&L Gates LLP 210 Sixth Avenue Pittsburgh, PA 15222		Trade Debt	Dispute	d \$24,104.30
	(412) 355-6501- fax (412) 355-6500			
Morris Architects 1001 Fannin Suite 300 Houston, TX 77002		Trade Debt		\$21,841.77
riodatori, rx rrosz	(713) 622-7021 - fax (713) 622-1180			
GSBS Architects 7291 Glenview Dr. Fort Worth, TX 76180		Trade Debt	Dispute	d \$11,918.75
	(817) 595-2916 - fax (817) 589-1722			
iTeres Group P.O. Box 77177 Fort Worth, TX 76177	Adam Cox	Trade Debt		\$7,000.00
	(214) 797-8066			

B4 (Official Form 4) (12/07)

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF TEXAS FORT WORTH DIVISION

IN RE: The Gardens of Grapevine Development, L.P.

Case No.

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Continuation Sheet No. 1

(1) Name of creditor and complete mailing address, including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, goverment contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	(5) Amount of claim [if secured also state value of security]
Altus Group 930 W. 1st St. Suite 303 Fort Worth, TX 76180	(817) 877-3104 - fax (817) 877-3100	Trade Debt	Disputed	\$7,000.00
Larson, Allen, Weishair and Co., LLP 220 S. 6th St., Suite 300 Minneapolis, MN 55402	(612) 376-4850 - fax (612) 376-4500	Trade Debt		\$5,125.00
Argus Software 3050 Post Oak Blvd. Suite 900 Houston, TX 77056	(713) 621-2787 - fax (713) 621-4343	Trade Debt	Disputed	d \$4,745.13
D. Alan Bowlby and Associates, Inc. P.O. Box 1067 Addison, TX 75001	D. Alan Bowlby (972) 380-8943 - fax (972) 380-8806	Trade Debt		\$500.00
named as the debtor in this ca- best of my information and beli	ON BEHALF OF A CO eiro, Manager se, declare under penalty of per ief.	NDER PENALTY OF PERJURY ORPORATION OR PARTNERSHIP of the <u>General Partner</u> jury that I have read the foregoing list		ue and correct to the
Date: 6/2/2011	Signatu	re: /s/ Rafael Palmeiro Rafael Palmeiro Manager		

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF TEXAS FORT WORTH DIVISION

IN RE: The Gardens of Grapevine Development, L.P.

CASE NO

CHAPTER 11

VERIFICATION OF CREDITOR MATRIX

The above named Debtor hereby verifies that the attach	ed list of creditors is true and correct to the best of his/ner
knowledge.	The Gardens of Grapevine Development, L.P., a Texas limited partnership
	By: The Gardens of Grapevine Development GP, LLC, a Texas limited liability company, its sole General Partner
Date <u>6/2/2011</u> Signat	By: <u>/s/ Rafael Palmeiro</u> Rafael Palmeiro, Manager
Date Signat	ure

Altus Group 930 W. 1st St. Suite 303 Fort Worth, TX 76180

Amegy Bank, N.A. Attn: Bill Palko, Vice Pres. 4400 Post Oak Pkwy. Houston, TX 77027

Argus Software 3050 Post Oak Blvd. Suite 900 Houston, TX 77056

Attorney General of Texas
Taxation Division - Bankruptcy
P.O. Box 12548
Capitol Station
Austin, TX 78711

BB&T/Colonial Bank Attn: Peter J. Nugent BB&T Acquired Assets Group 8144 Walnut Hill Lane, #180 Dallas, TX 75231

BBVA/Compass Bank Attn: Bill Rosenberg 8080 N. Central Expressway Suite 320 Dallas, TX 75206

City of Grapevine P.O. Box 95104 Grapevine, TX 76099

Condon Thornton Harrell Malik LLP 8080 Park Lane Suite 700 Dallas, TX 75231

D. Alan Bowlby and Associates, Inc. P.O. Box 1067 Addison, TX 75001 Dallas County Tax Office Attn: John R. Ames, CTA Tax Assessor/Collector 500 Elm St. Dallas, TX 75202

Goodwin and Marshall, Inc. 2405 Mustang Drive Grapevine, TX 76051

Grapevine-Colleyville ISD 3051 Ira E. Woods Ave. Grapevine, TX 76051

Grapevine-Colleyville Tax Office 3072 Mustang Drive Grapevine, TX 76051

GSBS Architects 7291 Glenview Dr. Fort Worth, TX 76180

Internal Revenue Service P.O. Box 7346 Philadelphia, PA 19101

IRS - Special Procedures Mail Code DAL-5020 1100 Commerce St. Dalals, TX 75242

iTeres Group
P.O. Box 77177
Fort Worth, TX 76177

John Peter Smith Hospital 1500 S. Main St. Fort Worth, TX 76104 K&L Gates LLP 210 Sixth Avenue Pittsburgh, PA 15222

Larson, Allen, Weishair and Co., LLP 220 S. 6th St., Suite 300 Minneapolis, MN 55402

Liechty and McGinnis, LLP Attn: Kristy S. Bowen 11910 Greenville Ave. Suite 400 Dallas, TX 75243

Loy and Shideh Lowary 6923 Preston Glen Dr. Dallas, TX 75230

Morris Architects 1001 Fannin Suite 300 Houston, TX 77002

Office of the U.S. Attorney 1100 Commerce St., 3rd Floor Dallas, TX 75242

Pavlik and Associates 6115 Camp Bowie Blvd. Suite 270 Fort Worth, TX 76116

Rafael Palmeiro 5216 Reims Court Colleyville, TX 76034

Securities and Exchange Comm. Corporate Regulation Division 450 Fifth Street Washington, DC 20549 SettlePou Attn: David M. O'Dens 3333 Lee Parkway, 8th Floor Dallas, TX 75219

State Comptroller of Public Accts. - Revenue Accounting Division - Bankruptcy Section P.O. Box 13528 Austin, TX 78711

Strasburger and Price, LLP Attn: Elmer Murphey, III 2801 Network Blvd., Suite 600 Frisco, TX 75034

Stromberg Stock Attn: Aric L. Stock 5420 LBJ Freeway Suite 300 Dallas, TX 75240

Tarrant County College District 1500 Houston St. Fort Worth, TX 76102

Tarrant County Tax Assessor 100 E. Weatherford St. Ft. Worth, TX 76196

Texas Workforce Commission TEC Building - Bankruptcy 101 East 15th St. Austin, TX 78778

Thomas Cinclair and Beuttenmuller, P.C. Attn: Richard J. Cinclair, Jr. 5335 Spring Valley Road Dallas, TX 75254

Town of Flower Mound 2121 Cross Timbers Road Flower Mound, TX 75028 United States Trustee Room 976 1100 Commerce St. Dallas, TX 75242